



JAFFNA HINDU COLLEGE

Risk Holiday Self - Education Worksheet - 2020

Grade - 10 | Business & Accounting Studies

Name/Index No :

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Unit 01 : Background of business

1. What is a human want?

.....

2. write two attributes of a service

.....

3. mathavi produce and sells beautiful handicrafts from coconut materials with the help of an assistant

A. state two production factors found in above case

.....

B. give examples from above case for each production factors you wrote in above [3],[a]

.....

4. Name two common objective of a business

.....

5. Give six stakeholders interested in the business

.....

6. sumana in koggala is conducting a business with the help of kanthi by cultivating cinnamon in her land and producing “hela krundu tea” to sell to tourist who visit madolduwa,businesses in town and local customers

A. write an example each from the case for the employees and customers, the stakeholder of the “hela kurundu tea” business

.....

.....

B. write a reason for each stakeholder that you mentioned above [a] to pay an interest in “hela kurundu tea” business

.....

.....

Unit 02 : Business environment

1. define the term globalization

.....

2. name & explain relevant facts regarding economic environment factors which influences business

.....

3. kayal a person who runs a business selling stationeries near a popular school. Recently a bookshop has also been commenced near his business.
 - [a]which is an opportunity of the business of kayal
.....
 - [b]which is a threat of his business
.....
4. Name internal environment forces of a school
.....
5. Give two examples each for strength and weakness of a business.
.....
6. Classify business environment using a flow chart.
.....

Unit 03 : Business organization

1. When classifying business organization according to the scale what are the quantitative criteria used.
.....
2. Sole proprietorships are generally unstable what the reasons for such a situation is the reason for such a situation.
.....
3. State four special characteristic of co-operative society.
.....
4. Complete following table

dimension	Sole proprietorship	Incorporated company	partnership
Registration act			
liability			
existence			

5. What are the similarities and differences between incorporated company and co-operative society?
.....

Unit 04 : Introduction to the accounting

1. What is accounting?
.....
2. Write main objective of accounting
.....
3. What is the equity of a business?
.....
4. Write two situations that the equity of a sole proprietorship business changes.
.....
5. What is an asset?
.....
6. Write the element of accounting
.....
7. What is a liability?
.....
8. The following accounts were taken from the accounting books of a business.

Rentpaid, bankloan, land, interestincome, capital,s ale, purchase, drawing, machine, creditors, Debtors, cash in hand, cash at bank, telephone charge, dividend income

Classify the above items under the following heading

- A. assets :
- B. liabilities :
- C. income :
- D. expenses :
- E. equity :